

2025 IRON COUNTY PROPOSED BUDGET SUMMARY

In compliance with Section 59.60 of the Wisconsin State Statutes relating to governmental budgets, the data called for in the provisions of the above law are herewith submitted. Further, in accordance with the provisions of the above law, a public hearing will be held in the Iron County Board Room at the Iron County Courthouse at **6:00pm on Tuesday, November 12, 2024**, on items contained in the proposed budget. Any taxpayer will have an opportunity to be heard on the proposed budget at this time.

GENERAL FUND- 100	2024	2025	PERCENT
<u>REVENUE</u>			
PROPERTY TAX	1,325,556	2,985,047	125.19%
OTHER TAXES	981,150	1,053,140	7.34%
INTERGOVERNMENTAL REVENUE	2,029,111	2,196,069	8.23%
LICENSES AND PERMITS	100,000	102,000	2.00%
FINES, FORFEITS , PENALTIES	35,000	35,000	0.00%
PUBLIC CHARGES FOR SERVICES	4,797,298	2,155,691	-55.06%
MISCELLANEOUS REVENUES	410,813	427,667	4.10%
APPLIED FUNDS	5,422	309,760	5613.02%
PROCEEDS FROM LONG TERM DEBT	739,438	152,000	-79.44%
GENERAL FUND TOTAL REVENUE	10,423,788	9,416,374	-9.66%

EXPENSES

GENERAL GOVERNMENT	3,112,902	2,789,920	-10.38%
PUBLIC SAFETY	2,938,769	2,982,406	1.48%
HEALTH AND HUMAN SERVICES	1,135,965	1,066,891	-6.08%
CULTURE AND RECREATION	868,692	933,385	7.45%
CONSERVATION AND DEVELOPMENT	2,034,921	1,426,877	-29.88%
PUBLIC WORKS	222,446	216,895	-2.50%
GENERAL FUND TOTAL EXPENSES	10,313,695	9,416,374	-8.70%

HUMAN SERVICES FUND - 201

REVENUE

PROPERTY TAX	2,193,636	1,353,129	-38.32%
PROCEEDS FROM LONG TERM DEBT	-	311,000	-
OTHER FINANCING SOURCES	1,616,986	1,838,891	13.72%
HUMAN SERVICES TOTAL REVENUE	3,810,622	3,503,020	-8.07%

EXPENSES

HUMAN SERVICES	3,213,367	2,949,563	-8.21%
AGING	597,255	553,457	-7.33%
HUMAN SERVICES TOTAL EXPENSES	3,810,622	3,503,020	-8.07%

DEBT FUND - 300

REVENUE

PROPERTY TAX	1,090,556	1,461,572	34.02%
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EXPENSES

DEBT SERVICE PAYMENTS	1,090,556	1,461,572	34.02%
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CAPITAL FUND - 400

REVENUE

PROCEEDS FROM LONG TERM DEBT	-	700,000	-
GRANT REVENUE	-	4,100,000	-
CAPITAL FUND TOTAL REVENUE	-	4,800,000	-

EXPENSES

CAPITAL EXPENDITURES	-	700,000	-
LAND ACQUISTION GILE FLOWAGE	-	4,100,000	-
CAPITAL FUND TOTAL EXPENSES	-	4,800,000	-

HIGHWAY FUND - 700

REVENUE

PROPERTY TAXES	1,047,000	272,000	-74.02%
PROCEEDS FROM LONG TERM DEBT	-	300,000	-
APPLIED FUNDS	-	250,000	-
OTHER REVENUE	1,435,383	1,435,383	0.00%
HIGHWAY FUND TOTAL REVENUE	2,482,383	2,257,383	-9.06%

EXPENSES

HIGHWAY EXPENSES	2,482,383	2,257,383	-9.06%
HIGHWAY FUND TOTAL EXPENSES	2,482,383	2,257,383	-9.06%